



**Responses to questions for the Firemen's Annuity & Benefit Fund of Chicago ("FABF")
Request for Proposal (RFP): Passive MSCI ACWI ex-US**

(Please note that similar questions have been grouped together.)

1. *The RFP lists the Targeted Benchmark as the MSCI ACWI ex-U.S.; however, the Investment Policy Statement lists the MSCI ACWI ex-US IMI as the performance benchmark for the Global ex-US Equity category; please confirm our response to this RFP should be for a product/fund benchmarked to the MSCI ACWI ex-US.*

Answer: The Targeted Benchmark for this mandate is the MSCI ACWI ex-US --not the MSCI ACWI ex-US IMI Index.

2. *Will an updated Statement of Certification that references the MSCI ACWI ex-US Index be provided?*

Answer: Yes, a revised RFP has been posted on the website; the only revision is the updated Statement of Certification. No other changes have been made to the RFP.